

Returns after total fund charges and before tax:

Fund Name	1-Month	3-Month	6-Month	YTD	1-Year	2-Year (p.a)	3-Year (p.a)	5-Year (p.a)	10-Year (p.a)
Lifetime Conservative Fund	3.14%	6.17%	4.34%	8.18%	8.18%	-1.37%	-0.57%	1.81%	2.61%
Lifetime Balanced Fund	3.82%	7.12%	4.53%	12.18%	12.18%	-1.62%	1.25%	4.61%	4.74%
Lifetime Growth	3.74%	8.31%	5.16%	15.81%	15.81%	-1.21%	3.31%	7.02%	6.49%
Lifetime Lifesteps Maturity Fund	3.19%	6.21%	4.21%	7.97%	7.97%	-1.45%	-0.66%	1.72%	2.52%
Lifetime Lifesteps Stability Fund	3.00%	6.34%	4.35%	9.37%	9.37%	-1.48%	0.02%	2.71%	3.32%
Lifetime Lifesteps Progression Fund	3.79%	7.52%	4.99%	12.68%	12.68%	-1.37%	1.39%	4.65%	4.73%
Lifetime Lifesteps Consolidation Fund	3.16%	6.83%	4.64%	10.97%	10.97%	-1.67%	0.57%	3.58%	4.05%
Lifetime Lifesteps Growth Fund	4.31%	7.61%	4.65%	14.10%	14.10%	-1.34%	2.60%	6.36%	5.90%
Lifetime Cash Fund	0.49%	1.46%	2.72%	4.92%	4.92%	3.17%	1.97%	1.43%	1.83%
Lifetime NZ Cash Fund	0.53%	1.51%	2.77%	4.97%	4.97%	3.19%	1.99%	1.44%	1.83%
Lifetime NZ Bond Fund	3.17%	6.93%	4.11%	4.97%	4.97%	-2.51%	-3.67%	-0.55%	2.12%
Lifetime Income Fund	3.11%	6.77%	4.97%	6.00%	6.00%	-0.56%	-2.01%	-0.14%	1.68%
Lifetime Overseas Bond Fund	3.15%	6.43%	4.35%	6.28%	6.28%	-3.67%	-3.35%	0.20%	1.98%
Lifetime Overseas Bond Fund No.2	3.14%	6.43%	4.37%	6.29%	6.29%	-3.67%	-3.41%	-0.01%	2.23%
Lifetime Australasian Shares Fund	4.92%	6.60%	1.31%	4.47%	4.47%	-4.80%	-3.14%	6.57%	9.66%
Lifetime Australasian Shares Fund No.2	4.86%	6.62%	1.33%	4.46%	4.46%	-4.86%	-3.66%	5.58%	9.37%
Lifetime Overseas Shares Fund	3.59%	9.41%	6.52%	22.99%	22.99%	0.55%	8.42%	11.24%	8.50%
Lifetime Overseas Shares Fund No.2	3.60%	9.41%	6.52%	22.92%	22.92%	0.54%	8.51%	11.81%	9.96%
Lifetime Overseas Shares Fund No.3	3.60%	9.47%	6.53%	22.95%	22.95%	0.59%	7.14%	11.36%	8.61%

Returns after total fund charges and after tax:

Fund Name	1-Month	3-Month	6-Month	YTD	1-Year	2-Year (p.a)	3-Year (p.a)	5-Year (p.a)	10-Year (p.a)
Lifetime Conservative Fund	2.46%	4.67%	3.07%	6.50%	6.50%	-1.27%	-0.29%	1.67%	2.19%
Lifetime Balanced Fund	3.34%	5.95%	3.41%	10.73%	10.73%	-1.75%	1.22%	4.24%	4.20%
Lifetime Growth	3.35%	7.19%	3.88%	14.23%	14.23%	-1.77%	2.81%	6.38%	5.82%
Lifetime Lifesteps Maturity Fund	2.49%	4.69%	2.93%	6.31%	6.31%	-1.35%	-0.37%	1.59%	2.12%
Lifetime Lifesteps Stability Fund	2.45%	5.05%	3.18%	7.83%	7.83%	-1.46%	0.21%	2.51%	2.88%
Lifetime Lifesteps Progression Fund	3.31%	6.29%	3.82%	11.16%	11.16%	-1.53%	1.33%	4.27%	4.18%
Lifetime Lifesteps Consolidation Fund	2.64%	5.55%	3.45%	9.43%	9.43%	-1.75%	0.62%	3.29%	3.55%
Lifetime Lifesteps Growth Fund	3.91%	6.59%	3.56%	12.60%	12.60%	-1.79%	2.25%	5.80%	5.28%
Lifetime Cash Fund	0.36%	1.05%	1.95%	3.52%	3.52%	2.27%	1.42%	1.03%	1.31%
Lifetime NZ Cash Fund	0.38%	1.09%	1.99%	3.56%	3.56%	2.29%	1.43%	1.04%	1.31%
Lifetime NZ Bond Fund	2.27%	4.95%	2.94%	3.57%	3.57%	-1.79%	-2.65%	-0.38%	1.54%
Lifetime Income Fund	2.23%	4.84%	3.56%	4.30%	4.30%	-0.39%	-1.45%	-0.10%	1.21%
Lifetime Overseas Bond Fund	2.26%	4.56%	3.08%	4.45%	4.45%	-2.65%	-2.42%	0.15%	1.43%
Lifetime Overseas Bond Fund No.2	2.25%	4.56%	3.09%	4.46%	4.46%	-2.65%	-2.47%	-0.01%	1.61%
Lifetime Australasian Shares Fund	4.86%	6.48%	0.75%	3.57%	3.57%	-5.51%	-3.76%	5.90%	8.68%
Lifetime Australasian Shares Fund No.2	4.81%	6.50%	0.76%	3.55%	3.55%	-5.57%	-4.30%	4.90%	8.38%
Lifetime Overseas Shares Fund	3.15%	7.94%	4.84%	20.99%	20.99%	-0.39%	7.38%	10.14%	7.45%
Lifetime Overseas Shares Fund No.2	3.15%	8.05%	4.95%	21.05%	21.05%	-0.34%	7.53%	10.73%	8.85%
Lifetime Overseas Shares Fund No.3	3.15%	8.00%	4.84%	20.94%	20.94%	-0.35%	6.53%	10.50%	7.98%

Past performance is not necessarily an indicator of future performance. This publication provides general information only and should not be relied upon in making an investment decision. Investors should seek professional advice which takes into account their personal circumstances before making an investment decision. Returns disclosed after tax and fees are at the 28% PIR rate.

